

NEWSLETTER

January 2024

Dear Subscriber,

Welcome to this month's newsletter! We have curated insights and exciting stories for you. Let's dive right in!



Insight of the Month

Fintech through a Gender Lens

Read our latest article discussing gender disparities in fintech adoption in India, emphasizing hurdles faced by women, including a mobile internet gender gap. Global research reveals men have higher fintech adoption rates than women. In India, initiatives such as PMJDY and customized fintech products aim to bridge gender gaps, enhance financial inclusion, and empower women through financial literacy programs. Fintech companies leverage technology to extend financial access to women, contributing to a transformative role in fostering inclusivity.



[Read the full article](#)

The Center for Financial Innovation, SPJIMR, will be releasing the first edition of the FinNovate Insights Journal in February 2024. This edition will showcase five essays focused on the fintech and start-up ecosystem, based on research featured in leading academic journals. Stay tuned!



Top 5 Stories of the Month



India Extends UPI Globally with Google Pay

Check out the expansion of UPI as the National Payments Corporation of India (NPCI) and Google Pay India have partnered to expand UPI globally. The collaboration aims to facilitate UPI payments for international travellers, establish similar systems abroad, and enable cross-border remittances using UPI infrastructure.

[Read the full story](#)

Unicorn Inception Time Decreases

Check out how India holds the third position globally in producing unicorns, yet only two companies achieved a \$1 billion valuation last year. The start-up sector also made a notable contribution with 15 public listings.

[Read the full story](#)



Proximity Payments Integral to Omnichannel Retail

Discover how proximity payments in India include NFC, sound-based, and QR technologies. The surge is fueled by consumer demand and widespread merchant adoption, accelerating omnichannel retail transformation.

[Read the full story](#)

Razorpay POS offers Instant Refunds

Explore how Razorpay POS introduces industry-first instant refunds on UPI transactions, addressing delays in POS systems. This initiative aims to enhance customer satisfaction, trust, and expedite checkouts, aligning with omnichannel preferences.

[Read the full story](#)



RBI Drafts Rules for Fintech SROs

Explore how the RBI proposes independent, development-focused fintech SROs, serving as legitimate dispute arbitrators, ensuring industry standards adherence, and maintaining transparent communication with the central bank.

[Read the full story](#)

We hope you find these insights and stories informative and inspiring. Stay tuned for more exciting updates in the next edition of our newsletter!

Warm regards,
Team FinNovate Insights

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