

NEWSLETTER

November 2023

Dear Subscriber,

Welcome to this month's newsletter! We have curated some insights, exciting stories, and events for you. Let's dive right in!



Insight of the Month

Will Fintechs Improve Banking Stability?

Read our latest article that analyses the impact of India's Fintech growth on the Banking system.

Large Indian banks actively partner with Fintech firms to achieve the country's \$5 trillion economy goal, emphasizing stability. Fintech's impact encompasses expanding market size, enhancing operational efficiency, offering new products, improving customer service, reaching underserved customers, and reducing costs. Collaboration with Fintech providers is fostering innovative solutions, particularly in semi-urban and rural sectors. Overall, the growth of Fintechs positively influences financial stability, prompting traditional banks to integrate these services for continued relevance and growth.



[Read the full article](#)


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Top 5 Stories of the Month



Singapore Advances AI Risk Framework with Digital Money and ESG Focus

Explore how Singapore's Monetary Authority is partnering with banks and tech firms to create a generative AI risk framework, focusing on its applications in the financial services sector.

[Read the full story](#)

Visa has Started Offering Advice on AI

Discover Visa's recently launched AI Advisory Practice that guides firms in AI strategy and implementation for business goals like market expansion and fraud optimization.

[Read the full story](#)



India Issues 560 million Card Tokens

Explore the latest update in India's digital growth as India has issued approximately 560 million card tokens, as reported by Visa. The upcoming report takes a look at the tokenization landscape in India.

[Read the full story](#)

Cashfree Introduces 'KYC Link' for Business Digitalization

Check out the latest innovation by Cashfree Payments as it launches 'KYC Link,' India's no-code verification for businesses, simplifying identity checks for MSMEs and enhancing customer experience.

[Read the full story](#)



Digital Bond Platforms Form 'OBPP' for Regulatory Advocacy

Check out the formation of the 'OBPP Association' by The Ministry of Corporate Affairs for Online Bond Platforms, an industry body for companies selling bonds and NCDs to investors.

[Read the full story](#)

Upcoming Event

Fintech Founders Mixer

Join SPJIMR's CFI and Fintech Founder's Circle for an Exclusive Founder's Mixer in Mumbai!

Who should apply to attend?

Fintech founders, ranging from Pre-Seed through Series B.
Selected VCs looking for promising ventures.

Why should you attend?

If you're passionate about meaningful interactions with fellow founders and are eager to contribute to the ecosystem by sharing experiences, insights, connections, and tips, this Mixer is tailor-made for you. With only 40 slots available, this is an opportunity you won't want to miss!

[Register Here](#)



We hope you find these stories, insight, and event informative & inspiring. Stay tuned for more exciting updates in the next edition of our newsletter!

Warm regards,
Team FinNovate Insights

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