

# NEWSLETTER

October, 2023

Dear Subscriber,  
 Welcome to this month's newsletter! We have curated some insights, exciting stories, and events for you. Let's dive right in!



## Insight of the Month

### Indian Economic Growth Story Expected to Receive \$25 Billion Boost

Read our latest article that analyses India's inclusion in JP Morgan Emerging Market Bond Index. India's efforts to secure this inclusion since 2013 have paid off, and it reflects the country's stable economic conditions. The move is expected to attract significant foreign capital inflow, strengthen the Indian Rupee, lower bond yields, and reduce pressure on domestic banks. However, it also comes with increased market volatility, requiring careful monitoring and measures to ensure stability.



[Read the full article](#)




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## Top 5 Stories of the Month



### United Nations Forms Panel to Tackle AI Governance

Check out the latest update on the artificial intelligence as United Nations takes measures to formulate laws regulating its use.

[Read the full story](#)

### ONDC Expanding into Skill-Based Services

Discover ONDC's expansion to include service providers like Urban Company to join its network and offer skill-based services. It's also expanding into financial services and considering requests to include industrial items like construction materials and metal alloys.



[Read the full story](#)



### Mastercard and JP Morgan Introduce Pay-by-Bank Solution

Explore the latest innovation in payments launched by Mastercard and JP Morgan in the US. Pay-by-Bank allows billers to offer customers a secure and convenient way to make payments directly from their bank accounts, bypassing the need to manually enter bank details.

[Read the full story](#)

### India's Persistent Angel Tax Woes

Explore an engaging article discussing India's ongoing angel tax problem, which is raising concerns within the startup community.



[Read the full story](#)



### Deutsche Bank and Standard Chartered Conduct First Digital Currency Transfer and Swap on UDPN

Check out the latest innovation in cross-border payments as Deutsche Bank and Standard Chartered have conducted the first digital currency transfer and swap on the Universal Digital Payments Network (UDPN).

[Read the full story](#)

## Event

### Investor Demo Day 2023

Centre for Financial Innovation, CFI, SPJIMR hosted an eventful Demo Day for the FinNovate Accelerator- Cohort 1 on 13th October. This event witnessed an incredible display of innovation and entrepreneurship, where 13 finance based startups presented innovative and disruptive solutions to a pool of investors, including Angel Networks, Family Offices, VC's, HNI's, Corporate Investors and Corporate Partners. Over 30 investor institutions attended the demo day.

[Know more](#)



We hope you find these stories, insight, and event informative & inspiring. Stay tuned for more exciting updates in the next edition of our newsletter!

Warm regards,  
 Team FinNovate Insights

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