

NEWSLETTER

September 2023

Dear Subscriber,

Welcome to this month's newsletter! We have curated some exciting stories, insights, and events for you. Let's dive right in!

Top 5 Stories of the Month



Swift Initiates Beta Testing of Linking CBDC with the Existing Fiat

Check out the progress made by the interbank cooperative, Swift in integrating central bank digital currencies with current fiat infrastructures using an innovative method by collaborating with three central banks and 30 financial institutions.

[Read the full story](#)

The ONDC - Proxtera Collaboration to boost SME B2B Cross-Border Trade

Discover how, following the UPI-PayNow linkage, India and Singapore are collaborating once again through the partnership between ONDC and Singapore-based trading platform Proxtera.

[Read the full story](#)



Scan, Pay, Subscribe: Streamlining Business Subscriptions through QR Codes

Explore Razorpay's newest technological advancement, which streamlines subscription-based businesses by integrating QR codes for instant subscriptions.

[Read the full story](#)

HDFC Bank and ICICI Bank Introduce 'Pay Later' Services via UPI

Discover the latest update in the ongoing evolution of UPI as two major Indian banks introduce credit facility on UPI.

[Read the full story](#)



JPMorgan Developing a Digital Deposit Token Based on Blockchain

Explore how JPMorgan Chase is investigating the use of a Blockchain-based digital deposit token to accelerate cross-border transactions and settlements.

[Read the full story](#)



Insight of the Month

Deciphering Fintech Investment Strategies of Banks

Read our latest article that analyzes a study on global bank investments in fintech, applying the findings to the Indian context, where larger banks are increasingly investing in fintech companies. The article concludes that collaborations between banks and fintech firms are mutually beneficial, leveraging banks' regulatory expertise and fintech innovations.

[Read the full article](#)



Forthcoming Event

Investor Demo Day 2023

SPJIMR FinNovate Accelerator is organising an exclusive Demo Day, a highlight and culmination of our exhilarating FinNovate Accelerator programme. 15 start-ups will make compelling elevator pitches to an exclusive jury of a diverse spectrum of investors. This upcoming event will also showcase the Mumbai Roadshow, which is the inaugural event hosted by the Sunil Bhatia Start-up Hub. The highlight of this roadshow will be a highly informative panel discussion and an enriching masterclass. The details of the event are as follows:

Date: October 13, 2023 (Friday)

Time: 10:30 am onwards

Location: SPJIMR Mumbai Campus at Andheri (W)

[Know more](#)

We hope you find these stories, insight, and event informative and inspiring. Stay tuned for more exciting updates in the next edition of our newsletter!

Warm regards,
Team FinNovate Insights

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Published and circulated by
Centre for Financial Innovation (CFI),
SPJIMR, Bharatiya Vidya Bhavan Campus, Munshi Nagar,
Dadabhai Road, Andheri West, Mumbai – 400058
Contact us: Email: cfi@spjmr.org Ph: +91-22-6145-4513