

# NEWSLETTER

July, 2023

Dear Subscriber,

Welcome to this month's newsletter! We have curated some exciting stories, insights, and forthcoming events for you. Let's dive right in!

## Top 5 Stories of the Month



### IMF'S CROSS-BORDER CBDC INTEROPERABILITY PLATFORM IN THE WORKS

Discover how the International Monetary Fund (IMF) is developing a platform to facilitate cross-border interoperability for Central Bank Digital Currencies (CBDCs). This development has the potential to reshape global financial transactions.

[Read the full story](#)

### 13 MOST ACTIVE ANGEL NETWORKS FOR INDIAN STARTUPS

Explore the vibrant startup ecosystem in India as we highlight the top 13 angel networks that are actively supporting and investing in innovative startups. Learn about the opportunities and resources available for budding entrepreneurs.

[Read the full story](#)



### GOOGLE CLOUD LAUNCHES AI-BASED ANTI-MONEY LAUNDERING TOOL, AML AI

Find out how Google Cloud is leveraging artificial intelligence to develop an advanced Anti-money Laundering (AML) tool. Discover how this technology aims to enhance financial security and combat illicit financial activities.

[Read the full story](#)

### CASHFREE PAYMENTS ENABLES CVV FREE CARD PAYMENTS

Discover the newest advancement in payment technology as Cashfree Payments India Pvt. Ltd, an Indian fintech company, introduces a latest innovative feature that allows online card payments without the need to enter the CVV number.

[Read the full story](#)



### GOOGLE'S GLOBAL FINTECH CENTRE COMING UP IN GIFT CITY, GUJARAT

Check out how India continues to be the hub of global financial innovation as IT giant, Google commits USD 10 billion India Digitization Fund.

[Read the full story](#)



## Insights of the Month

### Surety Bonds: Evaluation of these instruments for diversifying risk in infrastructure financing

» [Read the full report](#)

Gain valuable insights into the use of surety bonds as a risk diversification tool in infrastructure financing. Explore the benefits, challenges, and potential impact of this financial instrument.

[Read the full article](#) «

Delve into a comprehensive analysis of the impact of the recent crisis at SVB (a prominent financial institution) on the Indian startup ecosystem. Understand the implications and potential strategies for mitigating risks.

### Impact of SVB Crisis on the Indian Start-up Ecosystem: A Comprehensive Analysis

## Forthcoming Events

### Launch of the first cohort of SPJIMR Finnovate Accelerator on July 15, 2023

Mark your calendars for the launch of the inaugural cohort of the SPJIMR FinNovate Accelerator. Discover how this programme aims to nurture and support innovative startups in the financial sector.

[Know more](#) »



### Yes Securities Benchmark 2023

Join us at the practitioner research conclave on July 29, 2023, where talented researchers will present their original findings in the field of finance. Engage with industry experts and gain valuable insights into the latest innovations shaping the financial industry.

« [Know more](#)

We hope you find these stories, insights, and forthcoming events informative & inspiring. Stay tuned for more exciting updates in the next edition of our newsletter!

Warm regards,  
Team FinNovate Insights

[Subscribe to FinNovate Insights](#)

Published and circulated by  
Centre for Financial Innovation (CFI),  
SPJIMR, Bharatiya Vidya Bhavan Campus, Munshi Nagar,  
Dadabhai Road, Andheri West, Mumbai – 400058  
Contact us: Email: [cfi@spjmr.org](mailto:cfi@spjmr.org) Ph: +91-22-6145-4513